



**EMPANELLED INCUBATION CENTRE  
NATIONAL INSTITUTE OF TECHNOLOGY  
HAMIRPUR (HP)**

<https://nith.ac.in/cm-startup>



### **ABOUT CM STARTUP / INNOVATION SCHEMES**

- In order to turn the educated youth from job seekers to job creator and in order to give support to the 'Startup' and 'innovative projects' in the state and to provide skills to the youth and potential investors to develop entrepreneurship "Chief Minister's Startup/Innovation Projects/New Industries Scheme" has been formulated.
- This initiative envisages various incentives for startups so as to enable the entrepreneur's success in their ventures.. The basic objective of this scheme is creation of self-employment and employment generation, upgrading the skills of entrepreneurs and to provide them support to set up their units under professional guidance, promotion of innovation in focus areas, setting up of incubation centers, creating working space for startups and innovative projects, providing incentives, etc.
- This Scheme also aims at helping and hand-holding entrepreneurs to select viable projects in the potential areas in manufacturing and service sectors and train them to set up startups and subsequently manage and run their enterprises professionally.
- **STARTUP DEFINITION**
- Startup/New Industries means any entity, Proprietor, Limited Company, registered partnership firm under Indian Partnership Act 1932, or Limited Liability Partnership, proposing to set up an enterprise in micro or small-scale category in services sector relating to the focus areas defined in the Scheme and in the manufacturing sector in the state after 31.3.2016.
- Innovation Project is the process of introducing new or making changes with updated technology, large and small radical and incremental, to products, processes, and services that result in the introduction of some new and innovative products.

# Overview

- MOU signed Between Department of Industries, Shimla (HP) and National Institute of Technology Hamirpur (HP) on Dated 9<sup>th</sup> of March 2017.
- Incubation centre provide support in the area of
  - development of prototype,
  - if prototype is at final stage then possibility in technological and economical refinement before floated/ commercialization,
  - Workshop , library and computation/internet
  - Working space
  - Mentorship (technical)
- Technical committee constituted as per guidelines/ MOU
- Infrastructure space developed- 7 no. of separate offices for start-ups, one Digital Class Room cum conference hall , one software lab cum conference room, one hardware lab., one office space for administration at Centre Block , level -1, NIT-Hamirpur.