



No.NIT/HMR/DSW/Insurance-115/2022/5293-30
To

Date: 17th October, 2022

Subject:- Enquiry letter cum quotation for Insurance cover for the students of NIT Hamirpur

Dear Sir,

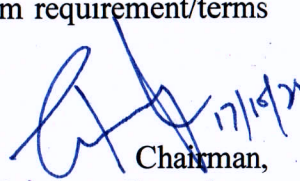
You are requested to quote your premium rate for the Group Insurance scheme along with maximum risk coverage for the below mentioned students National Institute of Technology, Hamirpur on or before 20/10/2022 by 5.00 PM. The quotation should be handed over to spot committee NIT Hamirpur (HP) constituted for the purpose in a separate sealed envelope subscribed as quotation with reference to above inquiry number and date and scheduled date of opening. The quotation will be opened in the presence of representative(s) of the Insurance Company/Organization who so ever wants to be present on 21/10/2022 at 4.00 PM in the office of the Dean (SW), NIT, Hamirpur.

S.No.	Description of Material /Equipment	Qty.	Date effective from
1.	Insurance cover for the students of NIT, Hamirpur	2249	21.10.2022
2.	The maximum admissible premium amount shall be payable Rs.250/-only (inclusive of all taxes) per student per annum.	1277	17.02.2023
3.	(Cover may include Accidental/Healthcare/Medical/Permanent disability of student/parents etc.)	1250 (tentative)	10.11.2022

Term and Conditions

1. Validity: Minimum validity of the quotation will be 30-days from the date of opening of the quotation/Tender.
2. Destination: F.O.R. destination that is NIT Hamirpur and the rates must include the charges for GST, freight etc. if any.
3. Delivery period: The firm/supplier has to issue the insurance cover immediately within 02-days from the date of the award letter (to be issued separately in each of above mentioned three cases).
4. Price/Rate: The Price of premium may be quoted in INR inclusive of all taxes. The offer letter will be placed to the participating bidder who will be lowest in total of all items.
5. NIT/NIQ opening: Representative of the firm may be present at the time of opening of the quotations on the venue (spot) declared and intimated by the committee if it wishes.
6. Payment: 100% payment shall be made after completion of all process and receipt of calculated estimate for payment.
7. Right of acceptance/rejection right: right of rejection/acceptance of any tender quotation in part or full without assigning any reason are reserve with the institution authorities.
8. Bidders will have to quote their rates on a duly signed letter head superscripting "Quotation for subject cited work/supply in a sealed envelope.
9. In case of any dispute the jurisdiction of Hamirpur (H.P.) courts apply.

Note: The quotation/tenders not compiling with any of the above said minimum requirement/terms conditions will be considered as rejected.


Chairman,
Spot Purchase Committee,
Dean (Student Welfare),
NIT Hamirpur.
राष्ट्रीय प्रौद्योगिकी संस्थान हमीरपुर (हि.प्र.)
National Institute of Technology, Hamirpur (H.P.)