



राष्ट्रीय प्रौद्योगिकी संस्थान हमीरपुर [हि. प्र.]
National Institute of Technology Hamirpur [H.P.]

[Under Govt. of India, Ministry of HRD, New Delhi]



No; NIT/HMR/AB/Income Tax/2023- 932-62

Dated:-14/12/2023

To

All Deans/HOD's/Branch Officer's,
NIT, Hamirpur (HP)

XEN Construction Cell/AR(Const. Cell/ Executive Engineer
Const. Cell/Librarian/CW(Hostels)/Sr.Medical Officer/TPO
NIT, Hamirpur.

Subject:- **Income Tax Assessment form for the year 2023-2024 (Assessment Year 2024-2025) thereof.**

Sir,

Find enclosed the prescribed Income Tax Assessment Performa for the Financial Year 2023-24 { Assessment Year 2024-25} which may be distributed among the concerned staff members working under your control and duly filled Performa a/w **saving proof** (for Old Tax Regime) and any other income etc.(for Old/New Tax Regime) may be submitted to this office on or before **19-01-2024** positively failing which it shall be presumed that concerned staff has no saving as well as any other income to declare and deductions of TDS from salary shall be carried out accordingly.

**DA:-Assessment Form
& Tax Slab (Old & New Tax Regime
For the FY 2023-24(AY 2024-25)**

Yours Faithfully,

Dy.Registrar(F&A)
NIT, Hamirpur (HP).

- (1) PS to Director and PA to Registrar, NIT, Hamirpur for kind information of Worthy Director/Registrar please.
- (2) The Faculty In charge (Computer Centre), NIT, Hamirpur for displaying the same on the Institute website.

INCOME TAX SLAB FOR THE FINANCIAL YEAR 2023-24 & ASS.YEAR 2024-25 {OLD REGIME}

Annual Income from all sources(After all exemptions & deductions) (In Rupees)	Individuals below the age of sixty years	Annual Income from all sources(After all exemptions & deductions) (In Rupees)	Individuals at the age of sixty years or more but less than eighty years
Up to Rs. 2,50,000	NIL	Up to Rs. 3,00,000	NIL
Rs. 2,50,001 to Rs. 5,00,000	5 per cent	Rs. 3,00,001 to Rs. 5,00,000	5 per cent
Rs. 5,00,001 to Rs. 10,00,000	20 per cent	Rs. 5,00,001 to Rs. 10,00,000	20 per cent
Above Rs. 10,00,000	30 per cent	Above Rs. 10,00,000	30 per cent

Note * Under Relief 87A

An amount of Rs. 12,500 or the amount of income tax, whichever is less is allowed as rebate to a resident individual whose total income does not exceed Rs. 5 lakhs.

Health & Education Cess at 4% of IT is to be levied in all cases.

OLD REGIME

STATEMENT OF INCOME TAX FOR THE FINANCIAL YEAR 2023-2024
(A.Y 2024-2025)

1	Name, Designation and Employee Code		
	Date of Birth		
	Contact Phone No.(Cell/Landline)		
2	Permanent Account Number (PAN) (Section 206AA)		
3	i) Probable income from salary/Pension during 2023-2024 including all allowances (Pay, Grade Pay, HRA, DA, Transport Allowance, Bonus, EL Surrender)	Rs	
	ii) Employee's contribution towards New Pension Scheme during the Financial Year 2023-24	Rs	
	iii) Honorarium or any other similar income received from NITC but not income from other sources	Rs	
	iv) Reimbursement of Medical Claim received in excess of Rs.15000/-	Rs	
	v) Children Education Allowance received during financial year 2023-24	Rs	
	Total	Rs	
4	Less: House Rent Allowance exempt U/s 10 (13A) and Rule 2A :Least of the following:-		
	(i) Actual Amount of HRA received	Rs	
	(ii) Expenditure ²⁸ on rent for accommodation occupied by the employee in excess of 10% of salary ²⁹	Rs	
	(iii) 40% of salary (basic pay + GP ³⁰ + DA)	Rs	
	Least of the above	Rs	

²⁸ You are required to produce actual rent receipts in original. If rent paid is in excess of Rs.1, 80,000/- per annum, the PAN of the landlord should be furnished to claim HRA exemption. Circular No.5/2011 dated 16th August 2011.

²⁹ Salary" shall have the meaning assigned to it in clause (h) of rule 2 of Part A of the Fourth Schedule

³⁰ Grade Pay is part of Basic Pay.

5	Balance (Col.3 minus Col.4) Rs				
6	Less: a)Tough Hill Area Allowance exempt ³¹	Rs		50000	
	b)Children Education Allowance ³²	Rs			
	c)Hostel Expenditure Allowance ³³	Rs			
	d) Standard Deductions				
7	Balance (5-6)	Rs			
8	Professional tax or tax on employment paid under section 16(iii) ³⁴ of IT Act	Rs			
9	Balance (7-8)	Rs			
10	Income from House Property or if loss (interest payable on Housing Loan (2 Two Lakh) ³⁵ maximum under section	Rs			
	Amount of Housing Loan Availed	Rs			
	Date of sanction of housing loan				
	Name of Lender of Housing Loan				
11	Income from other sources				
	a. Interest received on Savings Bank Deposits	Rs			
	b. Interest received on other Deposits	Rs			
	c. Interest received on refund of income-tax received from the tax Department during the financial year 2023-24 under section 244A of IT Act	Rs			
	d. Income received other than the above	Rs			
	Column 12 Total	Rs			
12	Agricultural Income (for income-tax rate purposes only)	Rs			

³¹ The amount of allowance or amount specified in Rule 2BB subject to a maximum of Rs.1600 p.m.

³² The amount exempt under CEA is Rs.100 p.m. per child up to a maximum of two children.

³³ The amount exempt under HEA is Rs. 300 p.m. per child up to a maximum of two children.

³⁴ a deduction of any sum paid by the assessee on account of a tax on employment within the meaning of clause (2) of article 276 of the Constitution, leviable by or under any law. (presently not exceeding two thousand and five hundred rupees per annum).

³⁵ Rupees two lakh by the Finance (No.2) Act 2014 w.e.f 1.4.2015.

13	Gross Total income ³⁶ (Total 9+10+11) Rs		
	Details of deduction under section 80C available from Gross Total Income		
	a) Life Insurance Premium (LIC ³⁷ , CGEGIS and GSLI and Unit Linked Insurance Plan, or PLI) Rs		
	b) Contribution (excluding repayment of loan) towards 15 year Public Provident Fund or Statutory provident or Recognized Provident Fund Rs		
	c) Stamp duty and registration charges incurred on purchase of a new residential house Rs		
	d) Subscription towards National Savings Certificates (VIII th & IX th issue) ³⁸ (accrued interest which is deemed as reinvested also qualifies for deduction) Rs		
	e) Amount deposited under Senior Citizens Savings Scheme Rules 2004 Rs		
14	f) Installments paid towards cost of purchase/construction of a residential property to Government, banks, co-operative societies and approved Housing Development Finance Companies Rs		
	g) Amount deposited in term deposits of five years or more with banks, co-operative societies or post ³⁹ offices Rs		
	h) Tuition fees for education of two children Rs		
	i) Subscription towards notified units of Mutual Fund or UTI Rs		

³⁶As per Section 14 the IT Act Gross Total Income means aggregate of income from i) Salary Income, ii) House Property Income, iii) Income from Business or Profession, iv) Capital Gains, v) Income from Other Sources before allowing deductions.

³⁷20 per cent of the capital sum for policies issued prior to 1st April 2012 and 10 per cent of the capital sum thereafter. 15 per cent for people with disability or severe disability

³⁸Notification S.O. No. 1560(E) dated 3.11.05 and National Saving Certificate (IXth Issue) vide Notification. G.S.R. 848 (E), dated the 29th November, 2011, publishing the National Savings Certificates (IX-Issue) Rules, 2011

³⁹Post Office time deposit Rules 1981

	j) Subscription to notified Bonds of NABARD	Rs		
15	Total of 80C Deductions	Rs		
16	Premium paid for Annuity Plan of LIC ⁴⁰ or Other Insurer(Pension Schemes from Insurance Companies) (under Section 80CCC) Rs	Rs		
17	Employee Contribution to New Pension Scheme during the financial year 2023-24 up to a maximum of one lakh fifty thousand rupees. ⁴¹ (Section 80CCD(1))	Rs		
18	(Maximum amount qualifying for deduction under section 80CCE (Rs.1,50,000) i.e., deductions under 80C, 80CCC, & 80CCD(1) Columns (15 + 16 + 17)	Rs		
19	Additional deduction of NPS contribution under section 80CCD(1B) Rs. 50,000/-	Rs		
20	Employer's contribution Maximum Deduction Allowable under Section 80CCD(2)	Rs		
21	Interest on housing under section 80EE Up to	Rs		
22	Donations (under Section 80G) on Gross Total Income before 80G	Rs		
23	Rent paid for employees not in receipt of HRA (Section 80GG)	Rs		
24	Deduction of interest on loan taken for Higher Education (Section 80E)	Rs		
25	80D (Health Insurance Premium) up to Rs.25000/- maximum	Rs		
26	80DD (Medical treatment of handicapped dependents)	Rs		
27	80DDB (for treatment of specified diseases)	Rs		

⁴⁰ The Central Government has since notified New Jeevan Dhara, New Jeevan Dhara-I, New Jeevan Akshay, New Jeevan Akshay-I and New Jeevan Akshay-II vide Notification S.O. No. 1562(E) dated 3.11.05 and Jeevan Akshay-III vide Notification S.O. No. 847(E) dated 1.6.2006

⁴¹ Rs.150000/- effective for the FY 2015-16. Inserted by Finance (No.2) Act 2015.

S/S

28	80TTA (Interest earned on normal savings bank account) up to Rs.10,000 Maximum	Rs		
29	a. 80U Person with disability of not less than 40 per cent (Rs.75,000/-)	Rs		
	b. 80U Person with severe disability (Maximum Rs.1,25,000/-)	Rs		
	c. TPT ALLOWANCES EXEMPTION=3200/-PM	Rs		
30	Total of Chapter VI-A Deductions (18+19+20+21+22+23+24+25+26+27+28+29)	Rs		
31	Total income (taxable) (13 minus 30) (After making deductions u/s 80C to 80 U)	Rs		
32	Tax on total income	Rs		
33	Tax Rebate /Credit Section 87A { Rs.12500/- }	Rs		
34	Balance tax payable after Rebate/Credit (32 minus 33)	Rs		
35	Health & Secondary & Higher Educational Cess @ 4%	Rs		
36	Total Income-tax (34+35)	Rs		
37	Tax deducted at source	Rs		
38	Tax to be paid (36 minus 37)	Rs		
	Monthly rate of income tax for deductible	Rs		

VERIFICATION

I, _____, do hereby declare that what is stated above is true to the best of my knowledge and belief.

Date:

Signature with Date:

Designation and Department: