MEMORANDUM OF UNDERSTANDING

BETWEEN



EPACK Durable Limited (Uttar Pradesh)

AND



NATIONAL INSTITUTE OF TECHNOLOGY HAMIRPUR
(HIMACHAL PRADESH)

MEMORANDUM OF UNDERSTANDING

In furtherance of mutual interest in the fields of education and research and as a contribution towards increased national cooperation, EPACK Durable Limited, having its registered address at 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Noida, Gautam Buddha Nagar, Uttar Pradesh — 201 306 and National Institute of Technology having its registered address at National Institute of Technology, Hamirpur - 177005, Himachal Pradesh, India (hereinafter referred to as NITH) have entered into this Memorandum of Understanding (MOU) on this Date 29.08.2023 as set forth below:

In this Memorandum of Understanding, EPACK Durable Limited and NITH are collectively referred to as the "Entities" and individually as an "Entity".

ARTICLE I

The MOU involves collaboration between two Entities named EPACK Durable Limited and NITH for the Research & Academic Development and mutual growth in terms of technology which is binding on parties.

Both Entities shall seek to promote:

- 1) Both the Entities value each other's interest in exploring the possibility to collaborate regarding Research, Internship and Entrepreneurship domain.
- 2) Collaboration in Teaching, Consultancy Activities, and Research & Development in the areas (a) Thermodynamics (b) Al & Machine Learning (c) Data Science (d) Electronics (e) IOT (f) Prime movers (g) Material Science (h) CFD (i) Design (j) Energy (k) Future technology (I) Industry 4.0, and any other area of mutual interest to both NITH and EPACK Durable Limited. This also includes collaboration in setting up and upkeep the relevant infrastructure in both the Entities.
- 3) Exchange of Academic and Research Material and Publications/IPs while adhering to prevailing copyright laws.
- 4) Cooperation in Projects and Research Activities of mutual interests.
- 5) Publication of Intellectual Properties (IPs), developed jointly through Project/Research Collaboration. Such IPs would acknowledge joint inventor-ship of EPACK Durable Limited and NITH Hamirpur.
- 6) Joint organization of Entrepreneurial Ventures, conferences, workshops, STCs, etc.

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ARTICLE II

The activities under this MOU will include:

1) Activities related to Staff

Activities related to Staff covers visits to either Entities with prior intimation and suitability for any of the following purposes:

- (i) Undertaking Joint Research
- (ii) Attachment of Officials for purposes of Curriculum Development & Review, Attendance in Courses, and Upgrading of Teaching & Research Skills
- (iii) Participation in Seminars, Colloquia, and other types of academic discussions and exchange of experts.
- (iv) Contributions to Teaching Programs
- (v) Co-supervision of Post Graduate Students
- (vi) Conduct study tours, joint consultancy, and research work

2) Activities related to Students:

Exchange Activities related to Students cover visits for any of the following purposes:

- (i) Participation in Research, as per mutually agreed research areas.
- (ii) Internships for NITH Students at EPACK Durable Limited during summer/winter vacations with minimum 8 weeks of duration, as per the policy of EPACK Durable Limited.
- (iii) Preference in placement opportunities to NITH Students at EPACK Durable Limited

3) Academic Materials:

Exchange of relevant Academic Materials will be carried-out subject to mutual agreement.

4) Free access to Facilities and Infrastructure:

Each entity shall have the right to access and use other entity's facilities and infrastructure, with prior written consent of other entity. Facilities and Infrastructure shall include, without limitation, manufacturing facilities, Laboratories, all types of software's, proto shop/s etc.

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ARTICLE III

Implementation of cooperation based on this MOU shall be dealt with between the relevant Faculties and Divisions/Departments of both Entities. Wherever necessary, a specific plan shall be worked-out for each activity setting-forth detailed arrangements for collaboration. Such plans shall be subject to the approval of the appropriate authorities of each Entity. To facilitate the development of such plans, each Entity shall nominate a member of its staff to coordinate activities arising under this MOU.

ARTICLE IV

Both Entities agree and undertake to keep confidential at all times, information and/or data that may be exchanged, acquired, and/ or shared in connection with the area of cooperation, as mentioned above, unless otherwise the same information already exists in the public domain. Further, NITH and/or its personnel/staff engaged hereunder, shall not undertake same or similar research or development hereunder, for any third party, without prior written consent of EPACK Durable Limited.

ARTICLE V

Ownership of findings of any joint research shall be vested in both Entities to this MOU and any publications regarding the same shall only be possible after prior approval from both Entities. Provided EPACK Durable Limited shall be at liberty, at all time, to use the findings and any joint development/reports, for its business or commercial use without seeking any further approval from NITH and without any liability.

राष्ट्रीय प्रीयोगिको संस्थान इतीरकुर (क्रि.स.) NIT HAMIRPUR (HP)-177005

ARTICLE VI

The MOU shall remain in force for a period of 5 (Five) years coming from the date of signing and may be reviewed by mutual consent as and when needed with the objective of mutual growth and understanding.

ARTICLE VII

Both EPACK Durable Limited and NITH reserve the right to terminate this MOU by giving 3 (Three) months' advance written notice to the other. Where such termination occurs, the provisions of this MOU shall continue to apply to ongoing activities until their completion. Post Termination, the confidential information including research activities and documentation in this regard etc. shall not be disclosed with any other party or in

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public by NITH unless required by any statutory/ regulatory authorities or upon the discretion of the Company i.e. EPACK Durable Limited.

ARTICLE VIII

Anyone who is involved in any activity as per this MOU must adhere to the rule and regulation of the host entity.

ARTICLE IX

Both Entities welcome the establishment of this MOU for cooperation and jointly agree to provisions as set out above. There are two copies of this MOU equally valid, one for each Entity, effective from the date of its signing.

EPACK Durable Limited.

For Epack Durable Irimited

MD & CEO

MANAGING DIRECTOR

NATIONAL INSTITUTE OF TECHNOLOGY HAMIRPUR (HIMACHAL PRADESH)

> डीन (पूर्व छात्र एवं संसाधन) Dean (Alumni & Resources) राष्ट्रीय प्रौद्योगिकी संस्थान, हमीरपुर (हि०प्र०)

DIRECTOR

PICTOR DIRECTOR राष्ट्रीय प्रीद्योगिकी संस्थान हमीरपुर (हि.प्र.) NIT HAMIRPUR (HP)-177005

National Institute of Technology, Hamirpur (HP)

Witness (1)

Date: 29 8 23

Witness (2)

Date: